

***Windsor at Westside***  
***Community Development District***

***Adopted Budget***  
***FY 2022***



# Table of Contents

<b>1-2</b>	<u>General Fund</u>
<b>3-7</b>	<u>General Fund Narrative</u>
<b>8</b>	<u>Debt Service Fund Series 2015</u>
<b>9</b>	<u>Amortization Schedule Series 2015</u>
<b>10</b>	<u>Debt Service Fund Series 2016</u>
<b>11</b>	<u>Amortization Schedule Series 2016</u>

**Windsor at Westside**  
**Community Development District**  
**Adopted Budget**  
**General Fund**

	Adopted Budget FY2021	Actuals Thru 7/31/21	Projected Next 2 Months	Projected Thru 9/30/21	Adopted Budget FY2022
<b>Revenues</b>					
O&M Assessments	\$ 198,963	\$ 204,085	\$ -	\$ 204,085	\$ 198,963
<b>Total Revenues</b>	<b>\$ 198,963</b>	<b>\$ 204,085</b>	<b>\$ -</b>	<b>\$ 204,085</b>	<b>\$ 198,963</b>
<b>Expenditures</b>					
<i>General &amp; Administrative</i>					
Engineering	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ 5,000
Attorney	\$ 15,000	\$ 1,522	\$ 2,250	\$ 3,772	\$ 10,000
Arbitrage	\$ 450	\$ 450	\$ -	\$ 450	\$ 450
Dissemination	\$ 7,000	\$ 5,833	\$ 1,167	\$ 7,000	\$ 7,000
Annual Audit	\$ 3,800	\$ -	\$ 3,800	\$ 3,800	\$ 3,900
Trustee Fees	\$ 7,000	\$ 3,500	\$ 3,500	\$ 7,000	\$ 7,000
Assessment Administration	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 5,000
Management Fees	\$ 38,246	\$ 31,872	\$ 6,374	\$ 38,246	\$ 39,393
Information Technology	\$ 1,200	\$ 900	\$ 100	\$ 1,000	\$ 1,450
Website Maintenance	\$ 600	\$ 600	\$ -	\$ 600	\$ 800
Telephone	\$ 100	\$ -	\$ 17	\$ 17	\$ 100
Postage	\$ 300	\$ 94	\$ 50	\$ 144	\$ 300
Insurance	\$ 6,086	\$ 5,803	\$ -	\$ 5,803	\$ 6,391
Printing & Binding	\$ 500	\$ 69	\$ 83	\$ 152	\$ 500
Legal Advertising	\$ 3,000	\$ 175	\$ 500	\$ 675	\$ 3,000
Other Current Charges	\$ 500	\$ 1,001	\$ 200	\$ 1,201	\$ 1,000
Property Appraiser	\$ 500	\$ 192	\$ -	\$ 192	\$ 500
Office Supplies	\$ 200	\$ 19	\$ 33	\$ 52	\$ 200
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ -	\$ 175	\$ 175
<b>Total General &amp; Administrative:</b>	<b>\$ 94,657</b>	<b>\$ 57,205</b>	<b>\$ 23,074</b>	<b>\$ 80,279</b>	<b>\$ 92,159</b>

**Windsor at Westside**  
**Community Development District**  
**Adopted Budget**  
**General Fund**

	Adopted Budget FY2021	Actuals Thru 7/31/21	Projected Next 2 Months	Projected Thru 9/30/21	Adopted Budget FY2022
<i>Operations &amp; Maintenance</i>					
<b>Contract Services</b>					
Field Services	\$ 9,834	\$ 8,195	\$ 1,639	\$ 9,834	\$ 10,129
Landscape Maintenance - Contract	\$ 60,000	\$ 33,640	\$ 18,860	\$ 52,500	\$ 60,000
Lake Maintenance	\$ 10,500	\$ 8,200	\$ 1,640	\$ 9,840	\$ 10,500
Wetland Monitoring & Maintenance	\$ 9,400	\$ -	\$ -	\$ -	\$ 9,400
Property Insurance	\$ 2,250	\$ 2,250	\$ -	\$ 2,250	\$ 2,467
<b>Repairs &amp; Maintenance</b>					
Landscape Maintenance - Other	\$ 10,200	\$ 1,905	\$ 1,700	\$ 3,605	\$ 10,000
Repairs and Maintenance	\$ 2,500	\$ -	\$ 417	\$ 417	\$ 2,500
Operating Supplies	\$ 1,000	\$ -	\$ 167	\$ 167	\$ 1,000
Irrigation Repairs	\$ 7,000	\$ 405	\$ 1,167	\$ 1,572	\$ 7,000
Signage	\$ 800	\$ -	\$ 133	\$ 133	\$ 800
Fountain Maintenance	\$ 2,400	\$ 1,500	\$ 500	\$ 2,000	\$ 2,400
<b>Subtotal</b>	<b>\$ 115,884</b>	<b>\$ 56,095</b>	<b>\$ 26,222</b>	<b>\$ 82,317</b>	<b>\$ 116,196</b>
<b>Utility</b>					
Electric	\$ 4,700	\$ 3,148	\$ 760	\$ 3,908	\$ 4,800
Irrigation Water	\$ 2,000	\$ 416	\$ 117	\$ 533	\$ 2,000
<b>Other</b>					
Contingency	\$ 410	\$ -	\$ 410	\$ 410	\$ 500
<b>Subtotal</b>	<b>\$ 7,110</b>	<b>\$ 3,563</b>	<b>\$ 1,287</b>	<b>\$ 4,850</b>	<b>\$ 7,300</b>
<b>Total Operations &amp; Maintenance:</b>	<b>\$ 122,994</b>	<b>\$ 59,658</b>	<b>\$ 27,510</b>	<b>\$ 87,168</b>	<b>\$ 123,496</b>
<b>Total Expenditures</b>	<b>\$ 217,651</b>	<b>\$ 116,863</b>	<b>\$ 50,584</b>	<b>\$ 167,447</b>	<b>\$ 215,655</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ (18,688)</b>	<b>\$ 87,222</b>	<b>\$ (50,584)</b>	<b>\$ 36,638</b>	<b>\$ (16,692)</b>
<b>Fund Balance - Beginning</b>	<b>\$ 18,688</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,692</b>
<b>Fund Balance - Ending</b>	<b>\$ 0</b>	<b>\$ 87,222</b>	<b>\$ (50,584)</b>	<b>\$ 36,638</b>	<b>\$ -</b>

	<b>FY2021</b>	<b>FY2022</b>
Net Assessments	\$ 198,963	\$ 198,963
Add: Discounts & Collection	\$ 12,700	\$ 12,700
Gross Assessments	<u>\$ 211,663</u>	<u>\$ 211,663</u>

**FISCAL YEAR 2022**

Product Type	Per Unit Net O&M Assessment	Per Unit Gross O&M Assessment
Townhome - 25'	\$283	\$301
Single Family 40'	\$302	\$321
Single Family 50'	\$377	\$401

**GROSS PER UNIT ASSESSMENT COMPARISON CHART**

Product Type	No. of Units	FY2021 Gross Per Unit Assessments	FY2022 Gross Per Unit Assessments	Increase/ (Decrease)
Townhome - 25'	96	\$301	\$301	\$0
Single Family 40'	243	\$321	\$321	\$0
Single Family 50'	261	\$401	\$401	\$0

**Windsor at Westside**  
**Community Development District**  
GENERAL FUND BUDGET

**REVENUES:**

*O&M Assessments*

The District will levy a non-ad valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the fiscal year.

---

**EXPENDITURES:**

**Administrative:**

*Engineering*

The District's engineer, Osceola Engineering, Inc., will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, etc.

*Attorney*

The District's legal counsel will be providing general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

*Arbitrage*

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Series 2016 Special Assessment Bonds.

*Dissemination*

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. The District has contracted with Governmental Management Services-Central Florida, LLC for this service.

*Annual Audit*

The District is required by Florida Statutes to arrange for an independent audit of its financial records by an Independent Certified Public Accounting Firm. The District has contracted with Grau & Associates for this service.

*Trustee Fees*

The District issued Series 2015 Special Assessment Bonds and the Series 2016 Special Assessment Bonds that are deposited with a Trustee at Regions Bank.

*Assessment Administration*

The District will contract to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

**Windsor at Westside**  
**Community Development District**  
GENERAL FUND BUDGET

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reporting, annual audits, etc.

Information Technology

Represents costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, security, accounting software, etc.

Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Telephone

Telephone and fax machine.

Postage

The District incurs charges for mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's general liability and public officials liability coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Property Appraiser

Represents a fee charged by Osceola County Property Appraiser's office for assessment administration services.

**Windsor at Westside**  
**Community Development District**  
 GENERAL FUND BUDGET

Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

**Operation & Maintenance:**

Field Services

Provide onsite field management of contracts for the Districts such as landscape and lake maintenance. Services to include onsite inspections, meetings with contractors, attend Board meetings and receive and respond to property owner phone calls and emails.

Landscape Maintenance - Contract

The District will maintain the landscaping within the Phase I common areas of the District. The amount is based upon contract with Exclusive Landscaping Group Inc. District anticipates Phase 2 ponds coming on board during fiscal year.

Description	Monthly	Annually
Landscaping Maintenance	\$ 3,430	\$ 41,160
Mulch for Common Areas	\$ 1,406	\$ 16,875
Contingency		\$ 1,965
		\$ 60,000

Lake Maintenance

The District will provide lake maintenance for 3 lakes. The District has contracted with Applied Aquatic Management, Inc. for this service.

Description	Monthly	Annually
One Retention Pond	\$ 295	\$ 3,540
Pond 2A Phase 2	\$ 275	\$ 3,300
Pond 2B Phase 2	\$ 250	\$ 3,000
Contingency		\$ 660
		\$ 10,500

**Windsor at Westside**  
**Community Development District**  
 GENERAL FUND BUDGET

Wetland Monitoring & Maintenance

Represents estimated costs for the annual monitoring and maintenance of Phase 2 on-site wetlands and preservation areas within the District boundaries.

Description	Annually
Mitigation Monitoring	\$ 3,000
Mitigation Maintenance	\$ 6,400
	<b>\$ 9,400</b>

Property Insurance

The District's property insurance coverage is provided by Florida Insurance Alliance (FIA) who specializes in providing insurance coverage to government agencies. FIA specializes in providing insurance coverage to governmental agencies.

Landscape Maintenance – Other

Represents estimated costs for any landscape repairs not included in landscape contract.

Repairs and Maintenance

Represents estimated costs for general repairs and maintenance to the common areas within Phase I of the District, including repairs and cleaning of walls and fencing maintained by the district.

Operating Supplies

Represents estimated cost of the purchase of operating supplies.

Irrigation Repairs

Represents estimated cost for any unforeseen repairs to the irrigation system such as replacing nozzles, rotors, line breaks, etc.

Signage

Represents estimated cost to maintain all District signs.



# Windsor at Westside Community Development District

GENERAL FUND BUDGET

Fountain Maintenance

The District will provide maintenance to the fountain located within the District boundaries. Services include but are not limited to inspection reports, check and supply chemicals, clean area of debris and service three times per week. The District has contracted with Gruit Pool Contractors, Inc. for this service.

Description	Monthly	Annually
Fountain Maintenance	\$ 150	\$ 1,800
Contingency		\$ 600
		<b>\$ 2,400</b>

Electric

Represents estimated cost for electric to common areas and electric used to operate irrigation meters within the District. The District currently has one account with Duke Energy.

Account #	Description	Monthly	Annually
55906 38373	9000 W Irlo Bronson Memorial Hwy Sign	\$ 375	\$ 4,500
	Contingency		\$ 300
	<b>TOTAL</b>		<b>\$ 4,800</b>

Irrigation Water

Represents estimated cost for reclaimed water utilities of the common areas within the District. The District currently has one account with Toho Water Authority.

Account #	Description	Monthly	Annually
002592178- 033016529	2100 E. Monaco Blvd Fountain	\$ 125	\$ 1,500
	Contingency		\$ 500
	<b>TOTAL</b>		<b>\$ 2,000</b>

Contingency

Represents estimated cost for any expense not budgeted in other line items.

**Windsor at Westside**  
**Community Development District**  
**Adopted Budget**  
**Debt Service Fund Series 2015**

Description	Adopted Budget FY2021	Actuals Thru 7/31/21	Projected Next 2 Months	Projected Thru 9/30/21	Adopted Budget FY2022
<b>Revenues</b>					
Special Assessments	\$ 276,388	\$ 278,697	\$ -	\$ 278,697	\$ 276,388
Interest Income	\$ 500	\$ 26	\$ 5	\$ 31	\$ 250
Carry Forward Surplus	\$ 225,033	\$ 226,497	\$ -	\$ 226,497	\$ 231,136
<b>Total Revenues</b>	<b>\$ 501,921</b>	<b>\$ 505,219</b>	<b>\$ 5</b>	<b>\$ 505,224</b>	<b>\$ 507,774</b>
<b>Expenditures</b>					
<b>General &amp; Administrative:</b>					
Interest - 11/1	\$ 97,844	\$ 97,844	\$ -	\$ 97,844	\$ 96,244
Principal - 11/1	\$ 80,000	\$ 80,000	\$ -	\$ 80,000	\$ 80,000
Interest - 5/1	\$ 96,244	\$ 96,244	\$ -	\$ 96,244	\$ 94,644
<b>Total Expenditures</b>	<b>\$ 274,088</b>	<b>\$ 274,088</b>	<b>\$ -</b>	<b>\$ 274,088</b>	<b>\$ 270,888</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 227,833</b>	<b>\$ 231,131</b>	<b>\$ 5</b>	<b>\$ 231,136</b>	<b>\$ 236,886</b>

Principal - 11/1/2022	\$ 85,000
Interest - 11/1/2022	\$ 94,644
Total	<u>\$ 179,644</u>

Product Type	No. of Units	Maximum Annual Debt Service	Per Unit Net Debt Assessment	Per Unit Gross Debt Assessment
Townhome	96	\$75,218	\$784	\$834
Single Family 40'	90	\$96,961	\$1,077	\$1,146
Single Family 50'	76	\$104,208	\$1,371	\$1,459
	262	\$276,388		

**Windsor at Westside**  
**Community Development District**  
**Series 2015 Special Assessment Bonds**  
**Amortization Schedule**

Date	Balance	Prinicipal	Interest	Total
05/01/21	\$ 3,830,000.00	\$ -	\$ 96,243.75	\$ 96,243.75
11/01/21	\$ 3,830,000.00	\$ 80,000.00	\$ 96,243.75	\$ 270,887.50
05/01/22	\$ 3,750,000.00	\$ -	\$ 94,643.75	
11/01/22	\$ 3,750,000.00	\$ 85,000.00	\$ 94,643.75	\$ 272,587.50
05/01/23	\$ 3,665,000.00	\$ -	\$ 92,943.75	
11/01/23	\$ 3,665,000.00	\$ 90,000.00	\$ 92,943.75	\$ 273,637.50
05/01/24	\$ 3,575,000.00	\$ -	\$ 90,693.75	
11/01/24	\$ 3,575,000.00	\$ 90,000.00	\$ 90,693.75	\$ 269,137.50
05/01/25	\$ 3,485,000.00	\$ -	\$ 88,443.75	
11/01/25	\$ 3,485,000.00	\$ 95,000.00	\$ 88,443.75	\$ 269,512.50
05/01/26	\$ 3,390,000.00	\$ -	\$ 86,068.75	
11/01/26	\$ 3,390,000.00	\$ 100,000.00	\$ 86,068.75	\$ 269,637.50
05/01/27	\$ 3,290,000.00	\$ -	\$ 83,568.75	
11/01/27	\$ 3,290,000.00	\$ 105,000.00	\$ 83,568.75	\$ 269,512.50
05/01/28	\$ 3,185,000.00	\$ -	\$ 80,943.75	
11/01/28	\$ 3,185,000.00	\$ 110,000.00	\$ 80,943.75	\$ 269,137.50
05/01/29	\$ 3,075,000.00	\$ -	\$ 78,193.75	
11/01/29	\$ 3,075,000.00	\$ 120,000.00	\$ 78,193.75	\$ 273,387.50
05/01/30	\$ 2,955,000.00	\$ -	\$ 75,193.75	
11/01/30	\$ 2,955,000.00	\$ 125,000.00	\$ 75,193.75	\$ 272,262.50
05/01/31	\$ 2,830,000.00	\$ -	\$ 72,068.75	
11/01/31	\$ 2,830,000.00	\$ 130,000.00	\$ 72,068.75	\$ 270,887.50
05/01/32	\$ 2,700,000.00	\$ -	\$ 68,818.75	
11/01/32	\$ 2,700,000.00	\$ 135,000.00	\$ 68,818.75	\$ 269,262.50
05/01/33	\$ 2,565,000.00	\$ -	\$ 65,443.75	
11/01/33	\$ 2,565,000.00	\$ 145,000.00	\$ 65,443.75	\$ 272,262.50
05/01/34	\$ 2,420,000.00	\$ -	\$ 61,818.75	
11/01/34	\$ 2,420,000.00	\$ 150,000.00	\$ 61,818.75	\$ 269,887.50
05/01/35	\$ 2,270,000.00	\$ -	\$ 58,068.75	
11/01/35	\$ 2,270,000.00	\$ 160,000.00	\$ 58,068.75	\$ 272,137.50
05/01/36	\$ 2,110,000.00	\$ -	\$ 54,068.75	
11/01/36	\$ 2,110,000.00	\$ 165,000.00	\$ 54,068.75	\$ 268,909.38
05/01/37	\$ 1,945,000.00	\$ -	\$ 49,840.63	
11/01/37	\$ 1,945,000.00	\$ 175,000.00	\$ 49,840.63	\$ 270,196.88
05/01/38	\$ 1,770,000.00	\$ -	\$ 45,356.25	
11/01/38	\$ 1,770,000.00	\$ 185,000.00	\$ 45,356.25	\$ 270,971.88
05/01/39	\$ 1,585,000.00	\$ -	\$ 40,615.63	
11/01/39	\$ 1,585,000.00	\$ 195,000.00	\$ 40,615.63	\$ 271,234.38
05/01/40	\$ 1,390,000.00	\$ -	\$ 35,618.75	
11/01/40	\$ 1,390,000.00	\$ 205,000.00	\$ 35,618.75	\$ 270,984.38
05/01/41	\$ 1,185,000.00	\$ -	\$ 30,365.63	
11/01/41	\$ 1,185,000.00	\$ 215,000.00	\$ 30,365.63	\$ 270,221.88
05/01/42	\$ 970,000.00	\$ -	\$ 24,856.25	
11/01/42	\$ 970,000.00	\$ 225,000.00	\$ 24,856.25	\$ 268,946.88
05/01/43	\$ 745,000.00	\$ -	\$ 19,090.63	
11/01/43	\$ 745,000.00	\$ 235,000.00	\$ 19,090.63	\$ 267,159.38
05/01/44	\$ 510,000.00	\$ -	\$ 13,068.75	
11/01/44	\$ 510,000.00	\$ 250,000.00	\$ 13,068.75	\$ 269,731.25
05/01/45	\$ 260,000.00	\$ -	\$ 6,662.50	
11/01/45	\$ 260,000.00	\$ 260,000.00	\$ 6,662.50	\$ 266,662.50
		<b>\$ 3,830,000.00</b>	<b>\$ 3,025,400.00</b>	<b>\$ 6,855,400.00</b>

**Windsor at Westside**  
**Community Development District**  
**Adopted Budget**  
**Debt Service Fund Series 2016**

Description	Adopted Budget FY2021	Actuals Thru 7/31/21	Projected Next 2 Months	Projected Thru 9/30/21	Adopted Budget FY2022
<b>Revenues</b>					
Assessments	\$ 418,750	\$ 422,871	\$ -	\$ 422,871	\$ 418,750
Interest	\$ 500	\$ 36	\$ 7	\$ 43	\$ 250
Carry Forward Surplus	\$ 310,679	\$ 322,369	\$ -	\$ 322,369	\$ 319,152
<b>Total Revenues</b>	<b>\$ 729,929</b>	<b>\$ 745,276</b>	<b>\$ 7</b>	<b>\$ 745,283</b>	<b>\$ 738,152</b>
<b>Expenditures</b>					
<b>General &amp; Administrative:</b>					
Interest - 11/1	\$ 146,784	\$ 146,784	\$ -	\$ 146,784	\$ 144,347
Principal - 11/1	\$ 125,000	\$ 125,000	\$ -	\$ 125,000	\$ 125,000
Special Call - 11/1	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ -
Interest - 5/1	\$ 144,597	\$ 144,347	\$ -	\$ 144,347	\$ 141,769
<b>Total Expenditures</b>	<b>\$ 416,381</b>	<b>\$ 426,131</b>	<b>\$ -</b>	<b>\$ 426,131</b>	<b>\$ 411,116</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 313,548</b>	<b>\$ 319,145</b>	<b>\$ 7</b>	<b>\$ 319,152</b>	<b>\$ 327,036</b>

Principal - 11/1/2022	\$ 130,000
Interest - 11/1/2022	\$ 141,769
<b>Total</b>	<b>\$ 271,769</b>

Product Type	No. of Units	Maximum Annual Debt Service	Per Unit Net Debt Assessment	Per Unit Gross Debt Assessment
Single Family 40'	153	\$146,903	\$960	\$1,146
Single Family 50'	185	\$157,883	\$853	\$1,459
	<u>338</u>	<u>\$418,750</u>		

**Windsor at Westside**  
**Community Development District**  
**Series 2016 Special Assessment Bonds**  
**Amortization Schedule**

Date	Balance	Principal	Interest	Total
05/01/21	\$ 6,055,000.00	\$ -	\$ 144,346.88	\$ 144,346.88
11/01/21	\$ 6,055,000.00	\$ 125,000.00	\$ 144,346.88	\$ 411,115.63
05/01/22	\$ 5,930,000.00	\$ -	\$ 141,768.75	
11/01/22	\$ 5,930,000.00	\$ 130,000.00	\$ 141,768.75	\$ 410,856.25
05/01/23	\$ 5,800,000.00	\$ -	\$ 139,087.50	
11/01/23	\$ 5,800,000.00	\$ 140,000.00	\$ 139,087.50	\$ 415,287.50
05/01/24	\$ 5,660,000.00	\$ -	\$ 136,200.00	
11/01/24	\$ 5,660,000.00	\$ 145,000.00	\$ 136,200.00	\$ 414,409.38
05/01/25	\$ 5,515,000.00	\$ -	\$ 133,209.38	
11/01/25	\$ 5,515,000.00	\$ 150,000.00	\$ 133,209.38	\$ 413,325.00
05/01/26	\$ 5,365,000.00	\$ -	\$ 130,115.63	
11/01/26	\$ 5,365,000.00	\$ 155,000.00	\$ 130,115.63	\$ 412,034.38
05/01/27	\$ 5,210,000.00	\$ -	\$ 126,918.75	
11/01/27	\$ 5,050,000.00	\$ 160,000.00	\$ 126,918.75	\$ 410,537.50
05/01/28	\$ 5,050,000.00	\$ -	\$ 123,618.75	
11/01/28	\$ 5,050,000.00	\$ 170,000.00	\$ 123,618.75	\$ 413,200.00
05/01/29	\$ 4,880,000.00	\$ -	\$ 119,581.25	
11/01/29	\$ 4,880,000.00	\$ 175,000.00	\$ 119,581.25	\$ 410,006.25
05/01/30	\$ 4,705,000.00	\$ -	\$ 115,425.00	
11/01/30	\$ 4,705,000.00	\$ 185,000.00	\$ 115,425.00	\$ 411,456.25
05/01/31	\$ 4,520,000.00	\$ -	\$ 111,031.25	
11/01/31	\$ 4,520,000.00	\$ 195,000.00	\$ 111,031.25	\$ 412,431.25
05/01/32	\$ 4,325,000.00	\$ -	\$ 106,400.00	
11/01/32	\$ 4,325,000.00	\$ 205,000.00	\$ 106,400.00	\$ 412,931.25
05/01/33	\$ 4,120,000.00	\$ -	\$ 101,531.25	
11/01/33	\$ 4,120,000.00	\$ 215,000.00	\$ 101,531.25	\$ 412,956.25
05/01/34	\$ 3,905,000.00	\$ -	\$ 96,425.00	
11/01/34	\$ 3,905,000.00	\$ 225,000.00	\$ 96,425.00	\$ 412,506.25
05/01/35	\$ 3,680,000.00	\$ -	\$ 91,081.25	
11/01/35	\$ 3,680,000.00	\$ 235,000.00	\$ 91,081.25	\$ 411,581.25
05/01/36	\$ 3,445,000.00	\$ -	\$ 85,500.00	
11/01/36	\$ 3,445,000.00	\$ 245,000.00	\$ 85,500.00	\$ 410,181.25
05/01/37	\$ 3,200,000.00	\$ -	\$ 79,681.25	
11/01/37	\$ 3,200,000.00	\$ 255,000.00	\$ 79,681.25	\$ 408,306.25
05/01/38	\$ 2,945,000.00	\$ -	\$ 73,625.00	
11/01/38	\$ 2,945,000.00	\$ 265,000.00	\$ 73,625.00	\$ 405,625.00
05/01/39	\$ 2,680,000.00	\$ -	\$ 67,000.00	
11/01/39	\$ 2,680,000.00	\$ 280,000.00	\$ 67,000.00	\$ 407,000.00
05/01/40	\$ 2,400,000.00	\$ -	\$ 60,000.00	
11/01/40	\$ 2,400,000.00	\$ 295,000.00	\$ 60,000.00	\$ 407,625.00
05/01/41	\$ 2,105,000.00	\$ -	\$ 52,625.00	
11/01/41	\$ 2,105,000.00	\$ 310,000.00	\$ 52,625.00	\$ 407,500.00
05/01/42	\$ 1,795,000.00	\$ -	\$ 44,875.00	
11/01/42	\$ 1,795,000.00	\$ 325,000.00	\$ 44,875.00	\$ 406,625.00
05/01/43	\$ 1,470,000.00	\$ -	\$ 36,750.00	
11/01/43	\$ 1,470,000.00	\$ 340,000.00	\$ 36,750.00	\$ 405,000.00
05/01/44	\$ 1,130,000.00	\$ -	\$ 28,250.00	
11/01/44	\$ 1,130,000.00	\$ 360,000.00	\$ 28,250.00	\$ 407,500.00
05/01/45	\$ 770,000.00	\$ -	\$ 19,250.00	
11/01/45	\$ 770,000.00	\$ 375,000.00	\$ 19,250.00	\$ 404,125.00
05/01/46	\$ 395,000.00	\$ -	\$ 9,875.00	
11/01/46	\$ 395,000.00	\$ 395,000.00	\$ 9,875.00	\$ 404,875.00
		<b>\$ 6,055,000.00</b>	<b>\$ 4,748,343.75</b>	<b>\$ 10,803,343.75</b>